

Misinformation: Strategic Sharing, Homophily, and Endogenous Echo Chambers

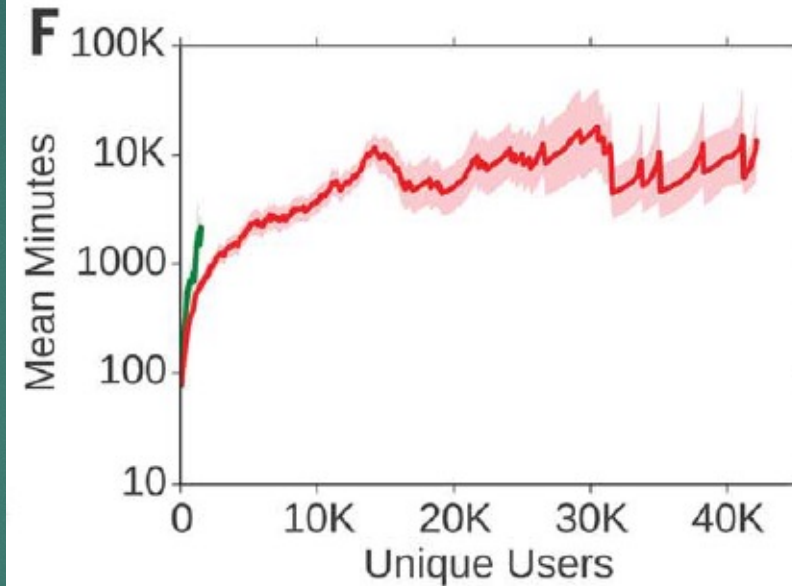
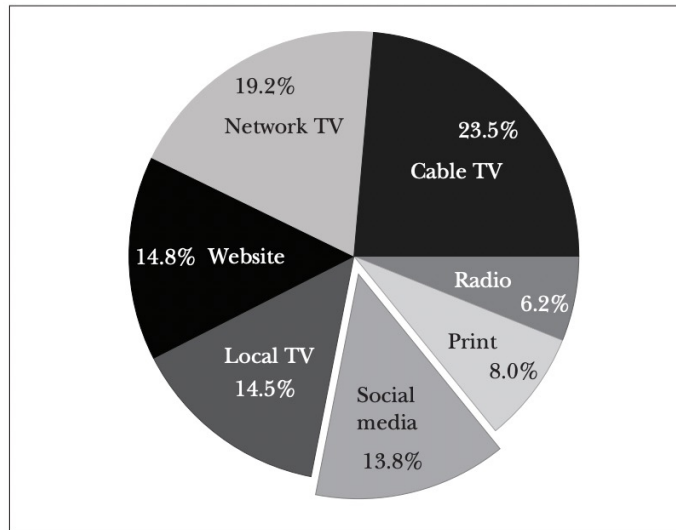
DARON ACEMOGLU

ASU OZDAGLAR

JAMES SIDERIUS

Motivation

Most Important Source of 2016 Election News



WESTERNJOURNAL.COM

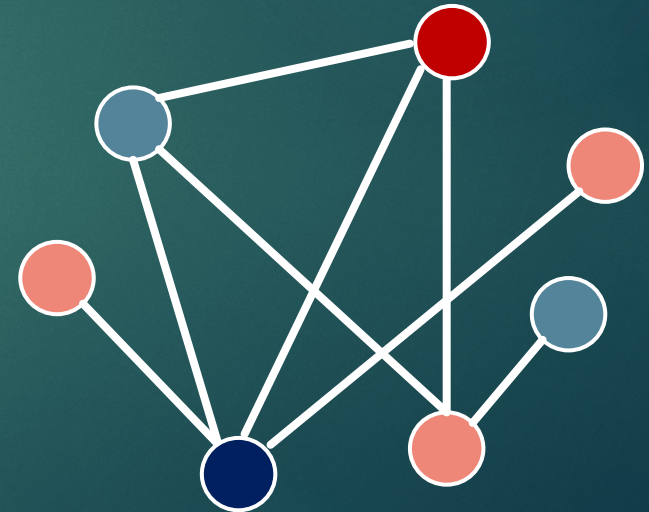
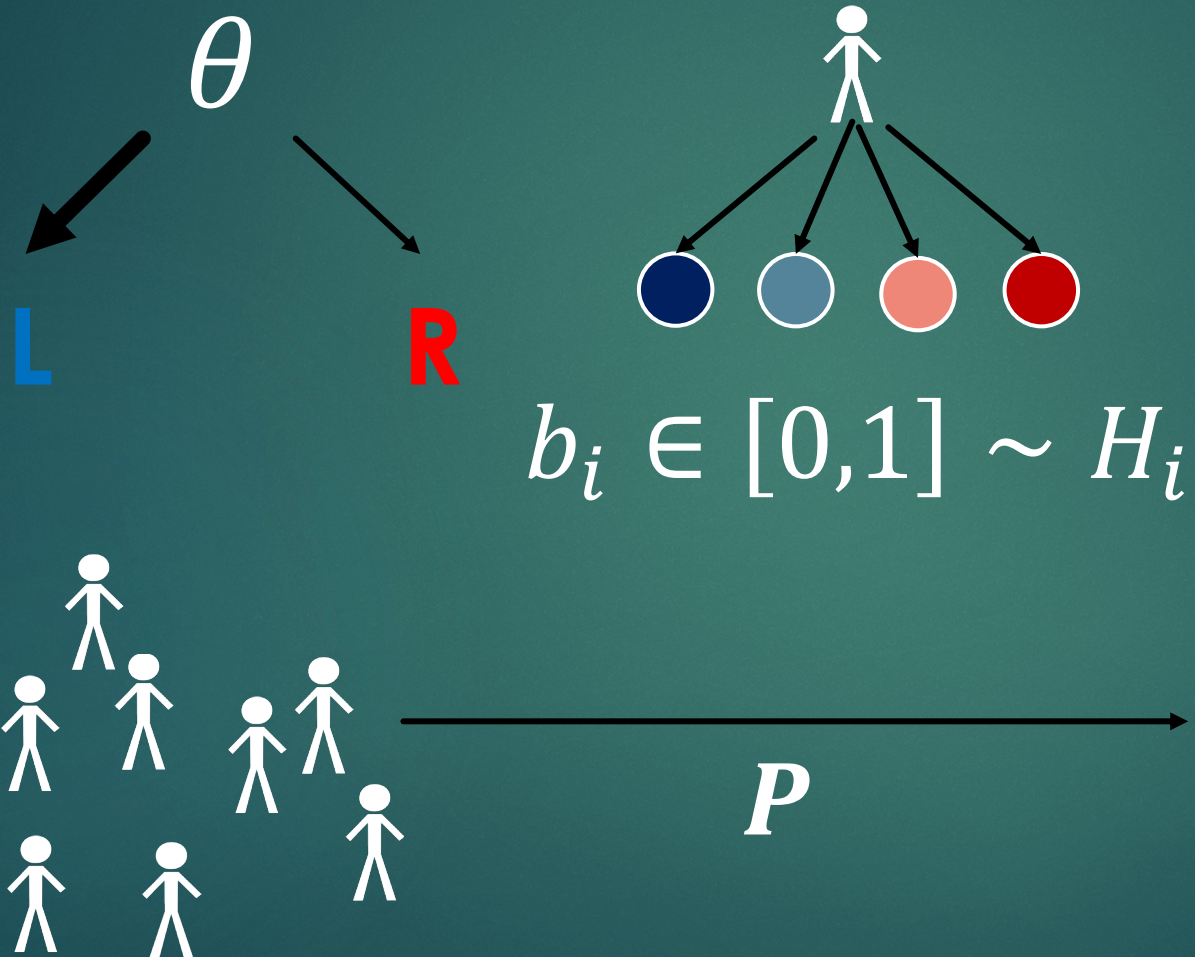
Dem Vote To Enhance Med Care for Illegals Now, Vote Down Vets Waiting 10 Years for Same Service

POLITICUSUSA.COM | BY JASON EASLEY

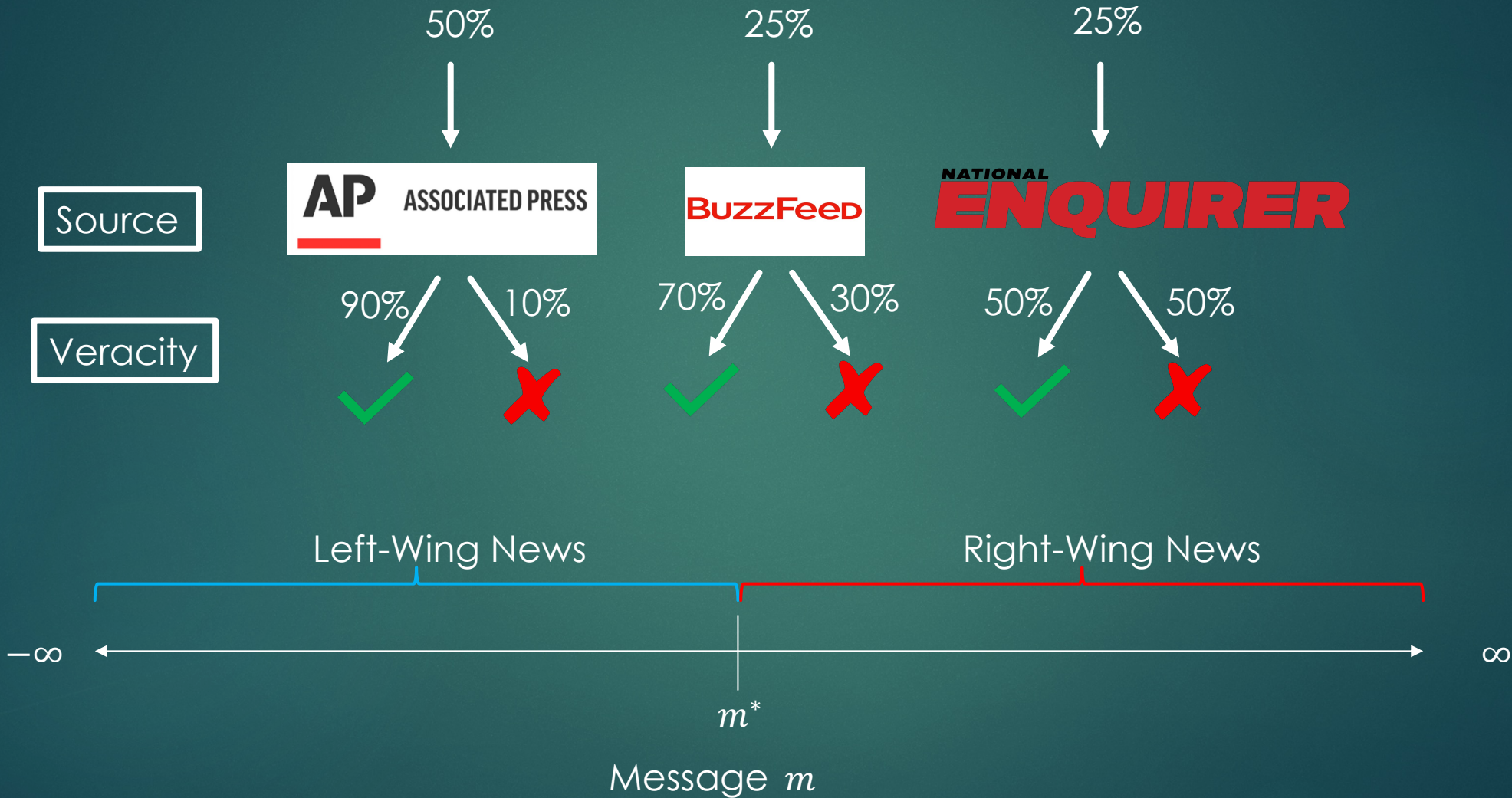
Trump Is Now Trying To Get Mike Pence Impeached

During a press conference, Trump said that if he is going to be...

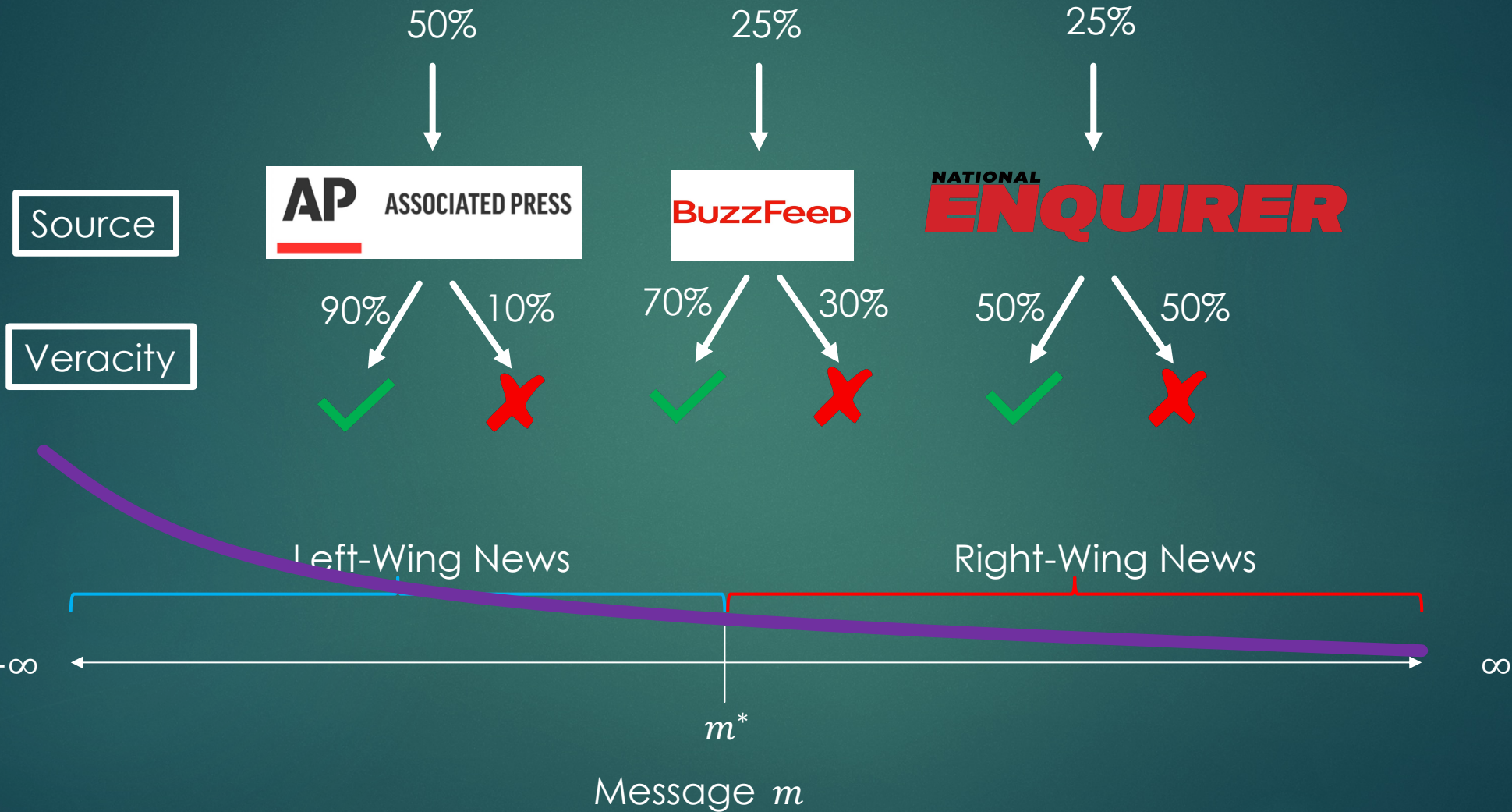
Model: Social Network



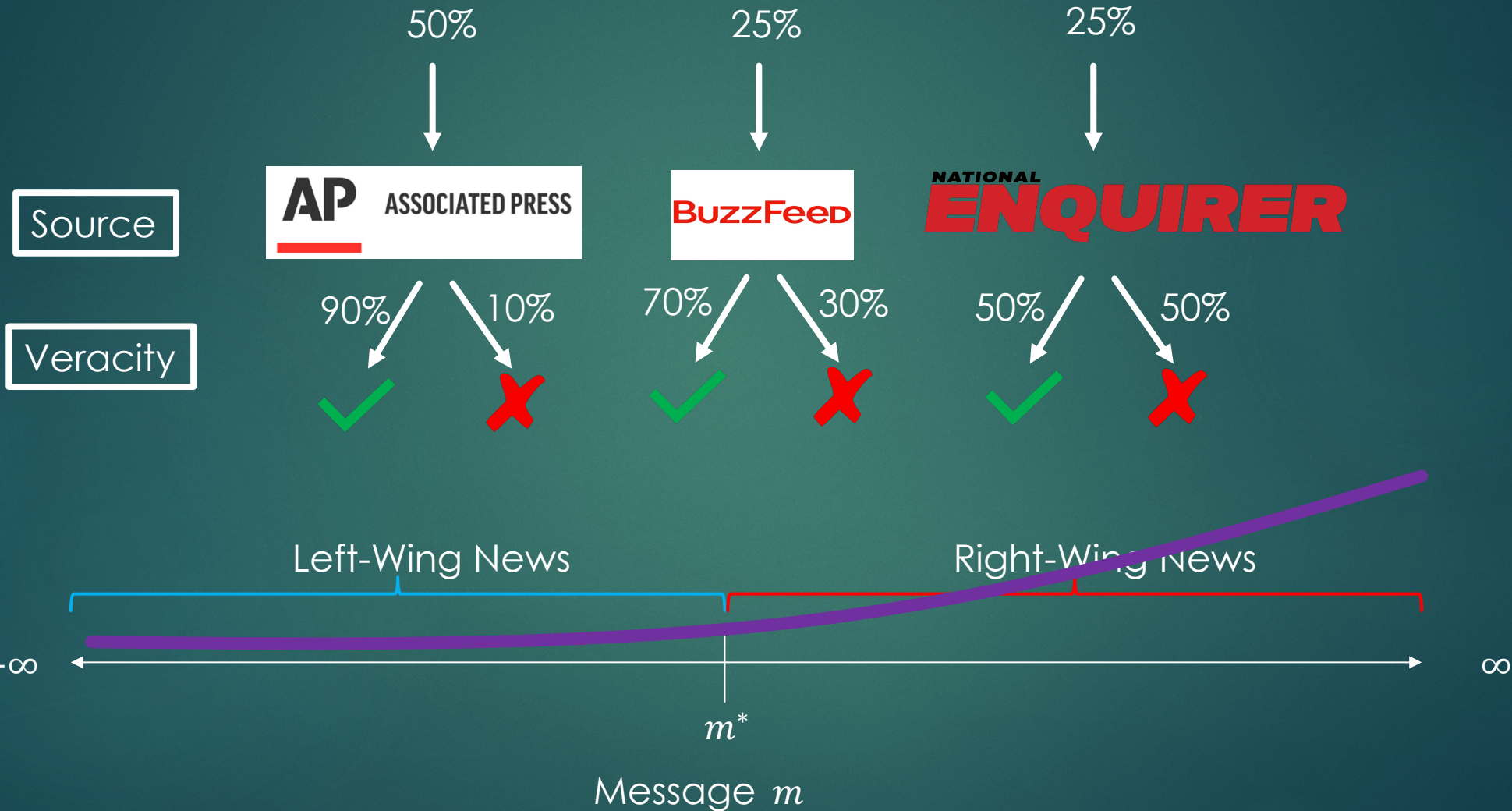
Model: News Generation



Model: News Generation



Model: News Generation



Model: Agents' Actions

Share



Inspect



Kill



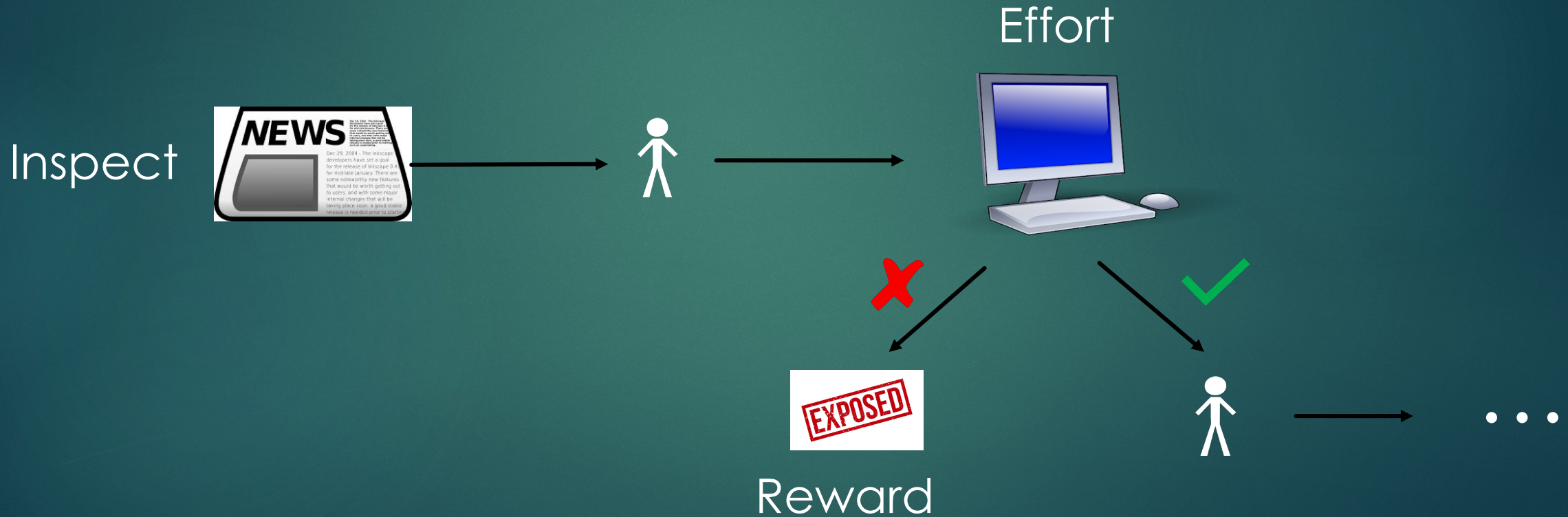
Model: Kill Payoff

Kill



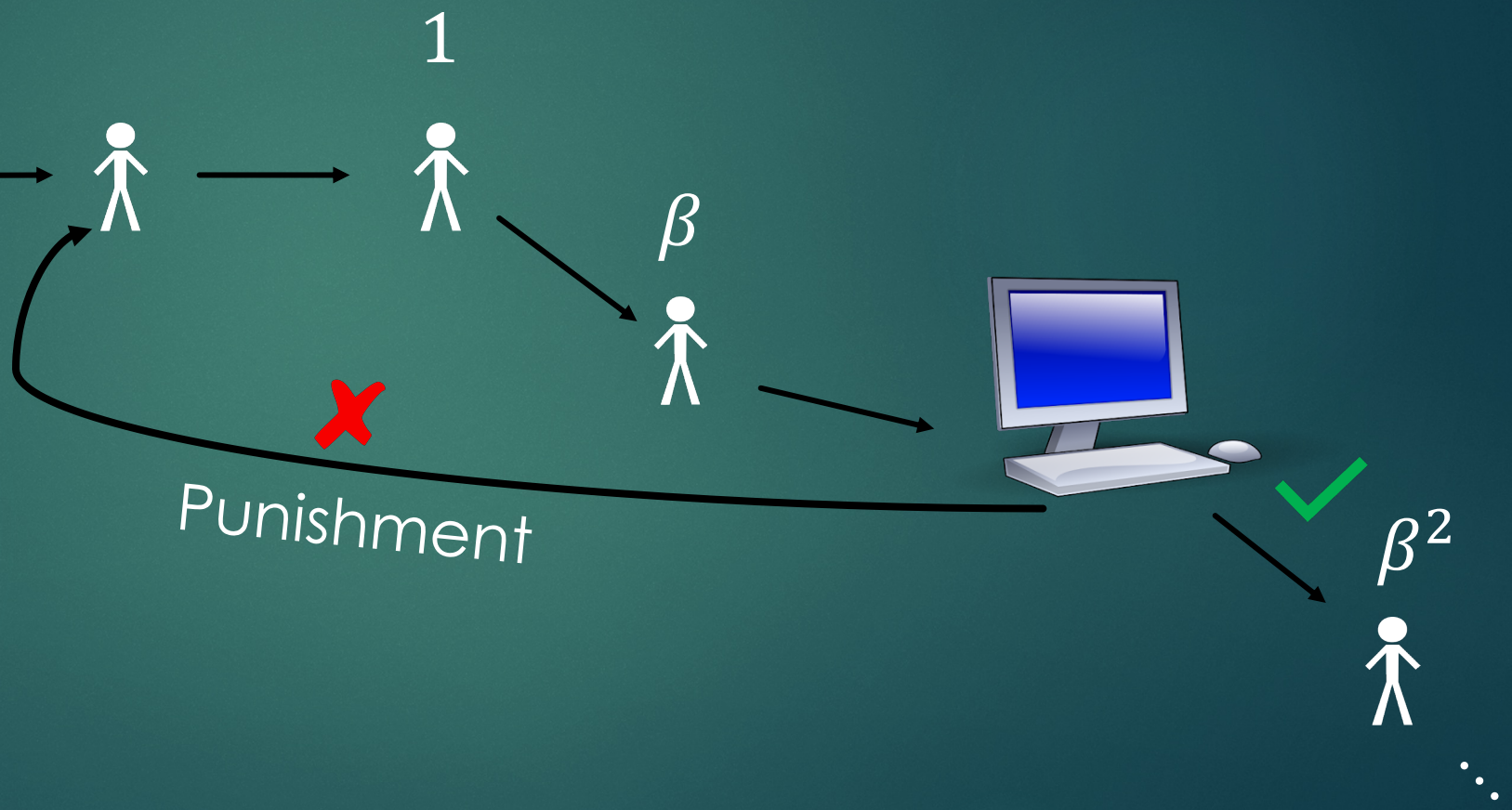
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Model: Inspect Payoff



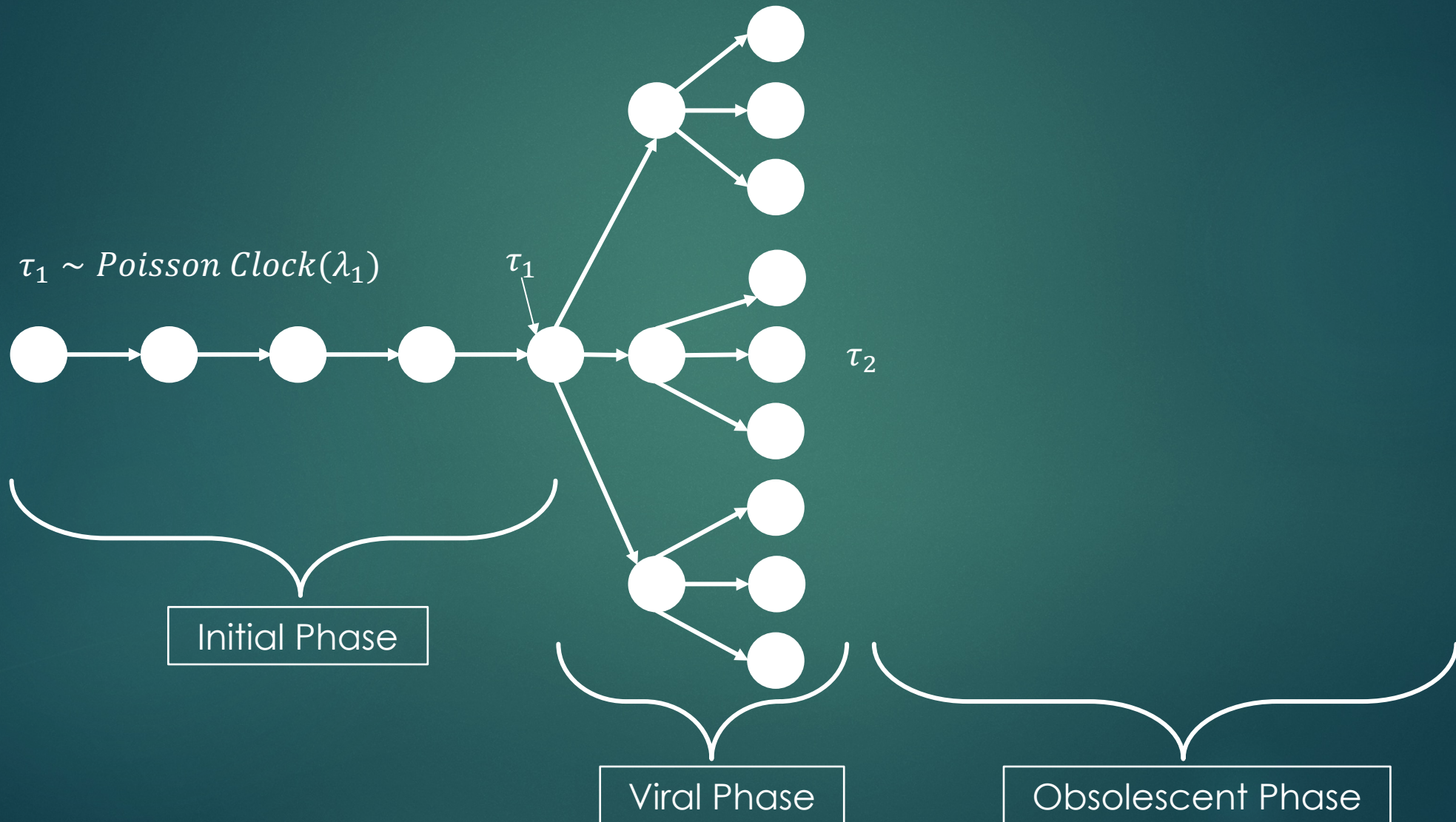
Model: Share Payoff

Share



Model: Lifetime of the Article

$$\tau_2 \sim \text{Poisson Clock}(\lambda_2)$$





Initial Phase

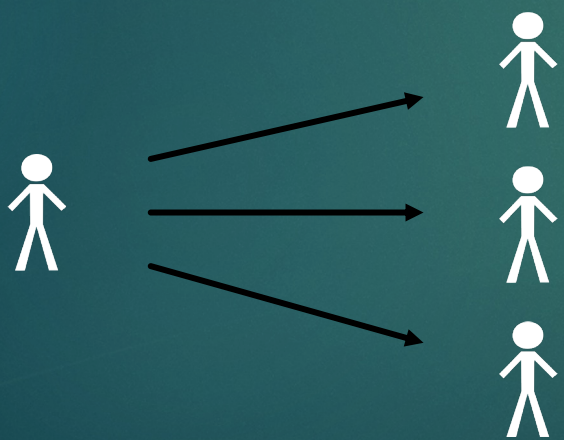


Kill

?

Share

Viral Phase

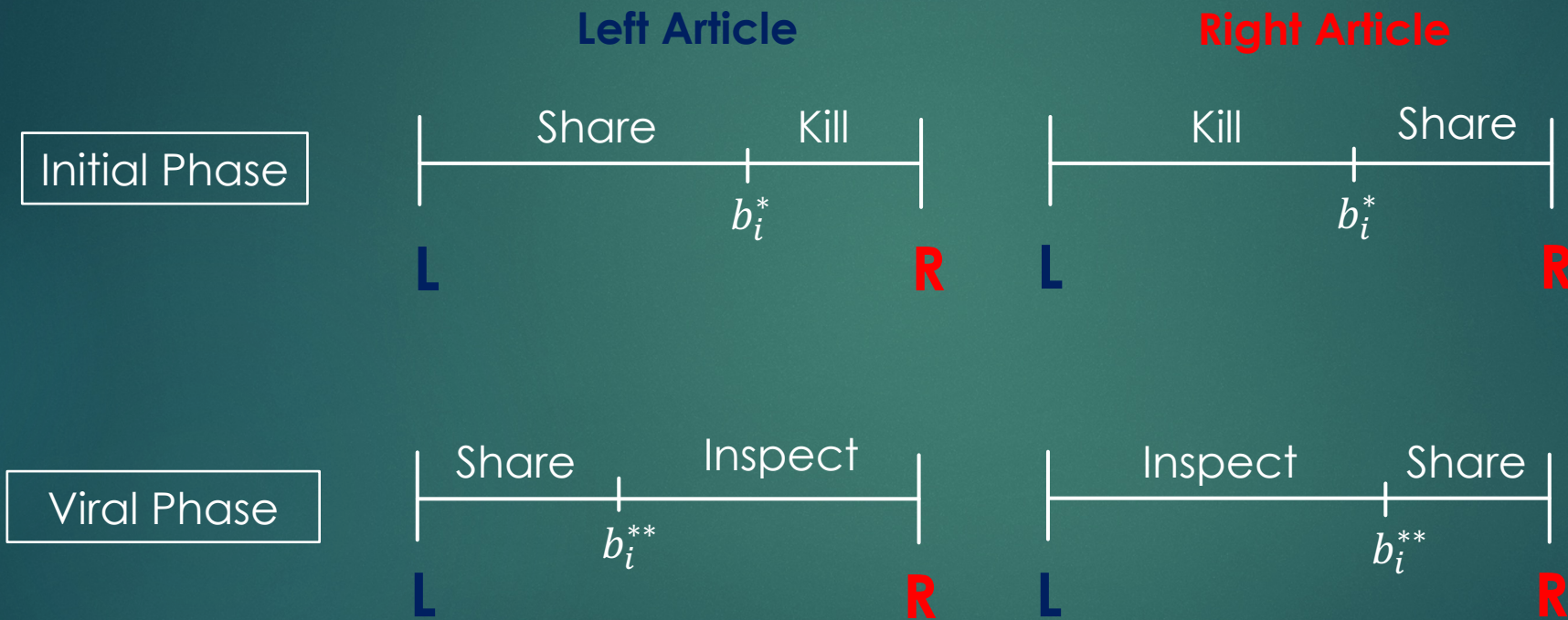


Inspect

?

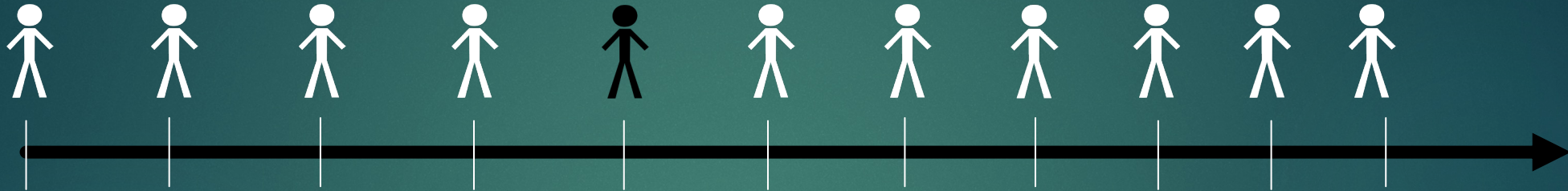
Share

Equilibrium: Cutoffs



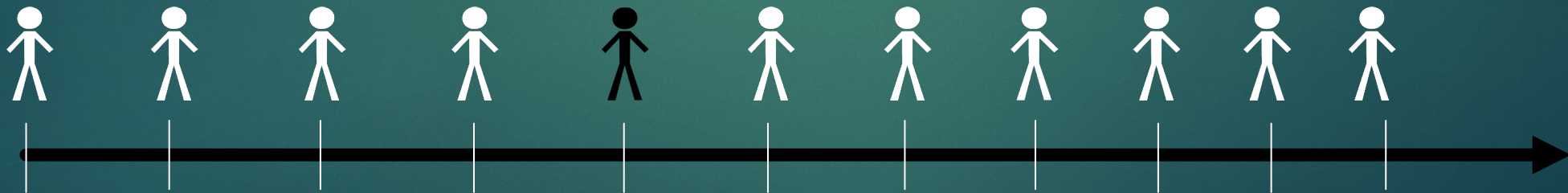
Equilibrium: Strategic Forces

Strategic Substitutes



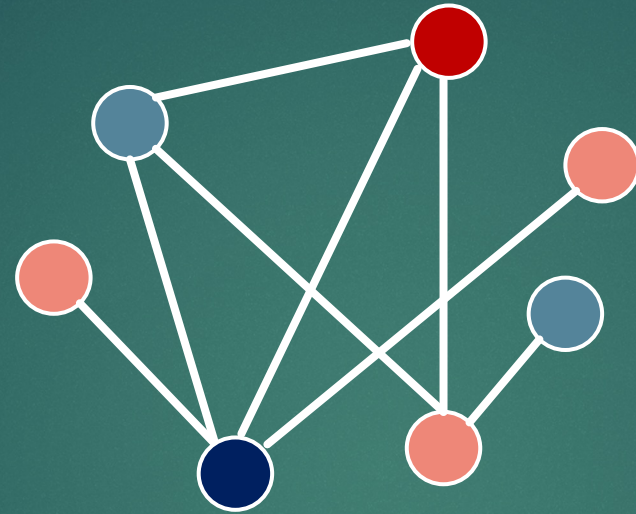
Inspect Inspect Share Inspect

Strategic Complements

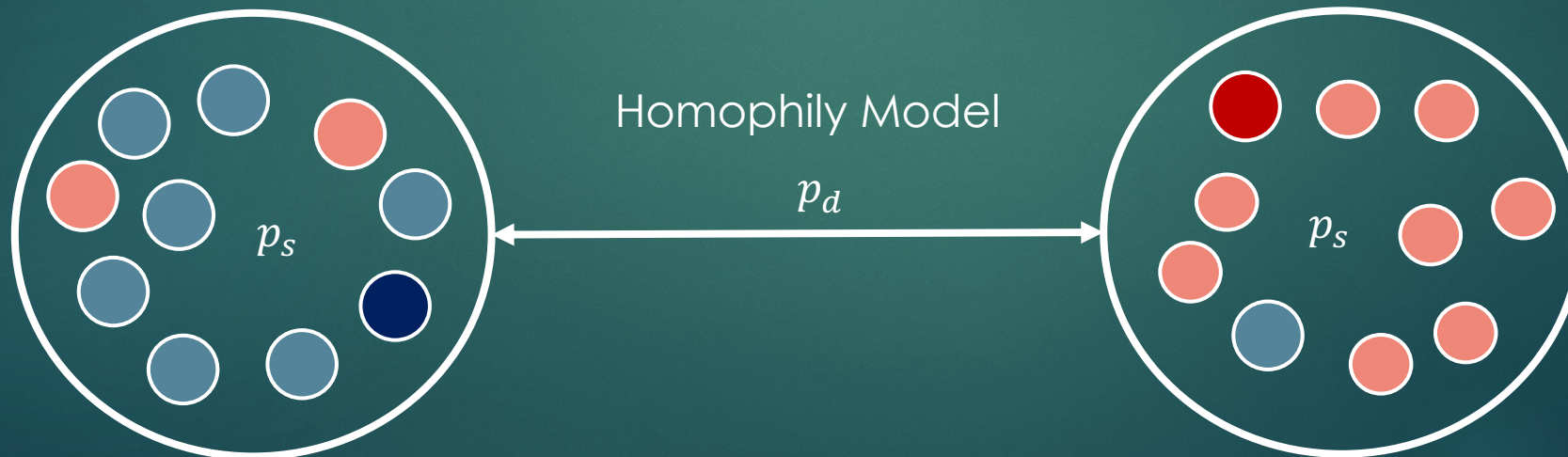


Inspect Share Inspect Inspect

Homophily is Bad for Misinformation



Uniform Connections

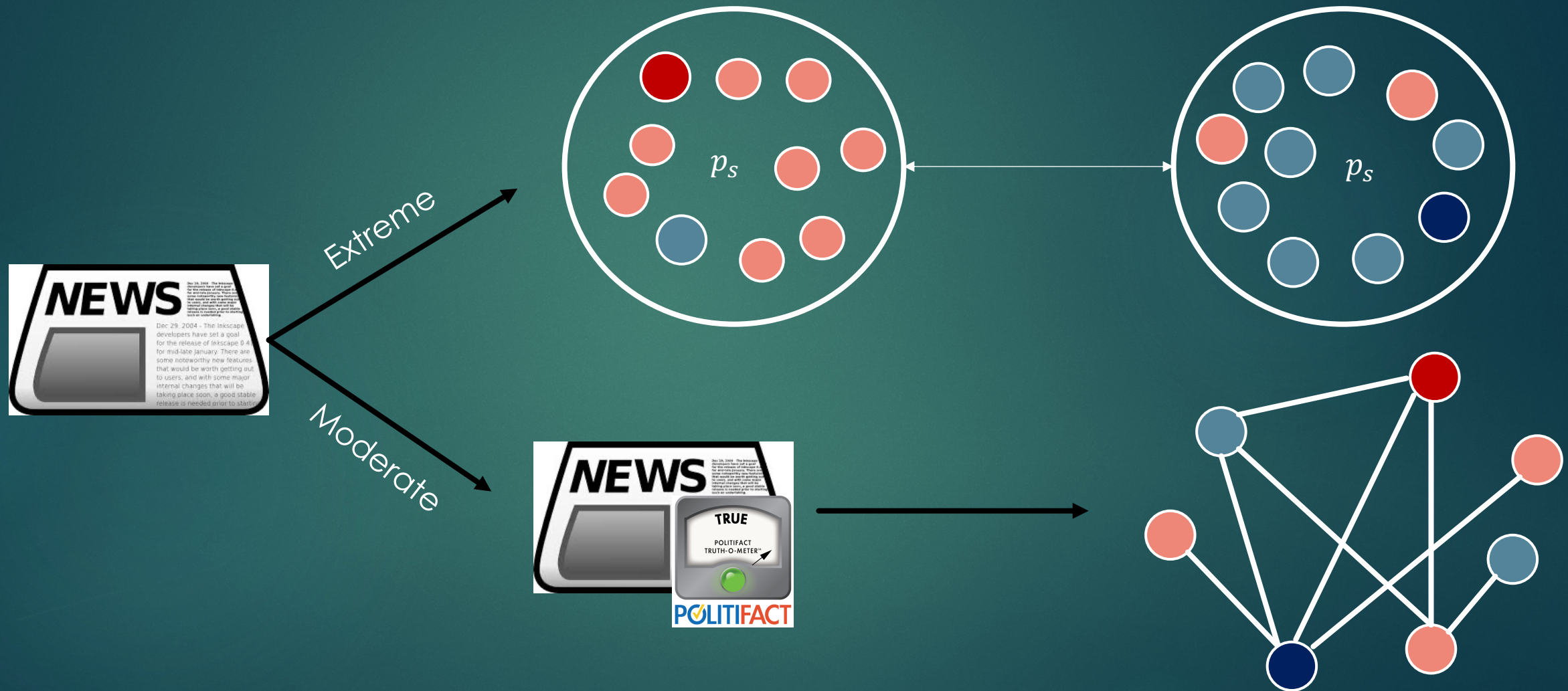


Platform Problem

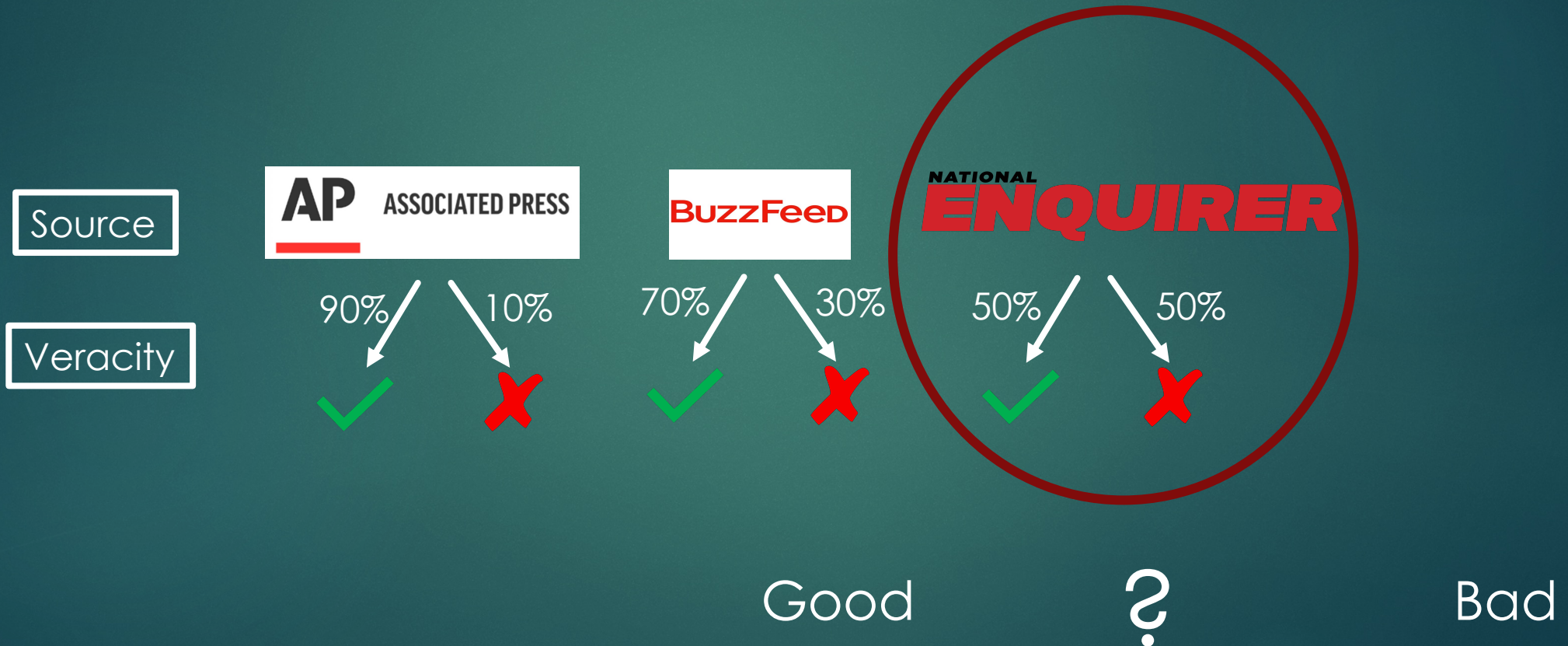


Recommendation: *P*

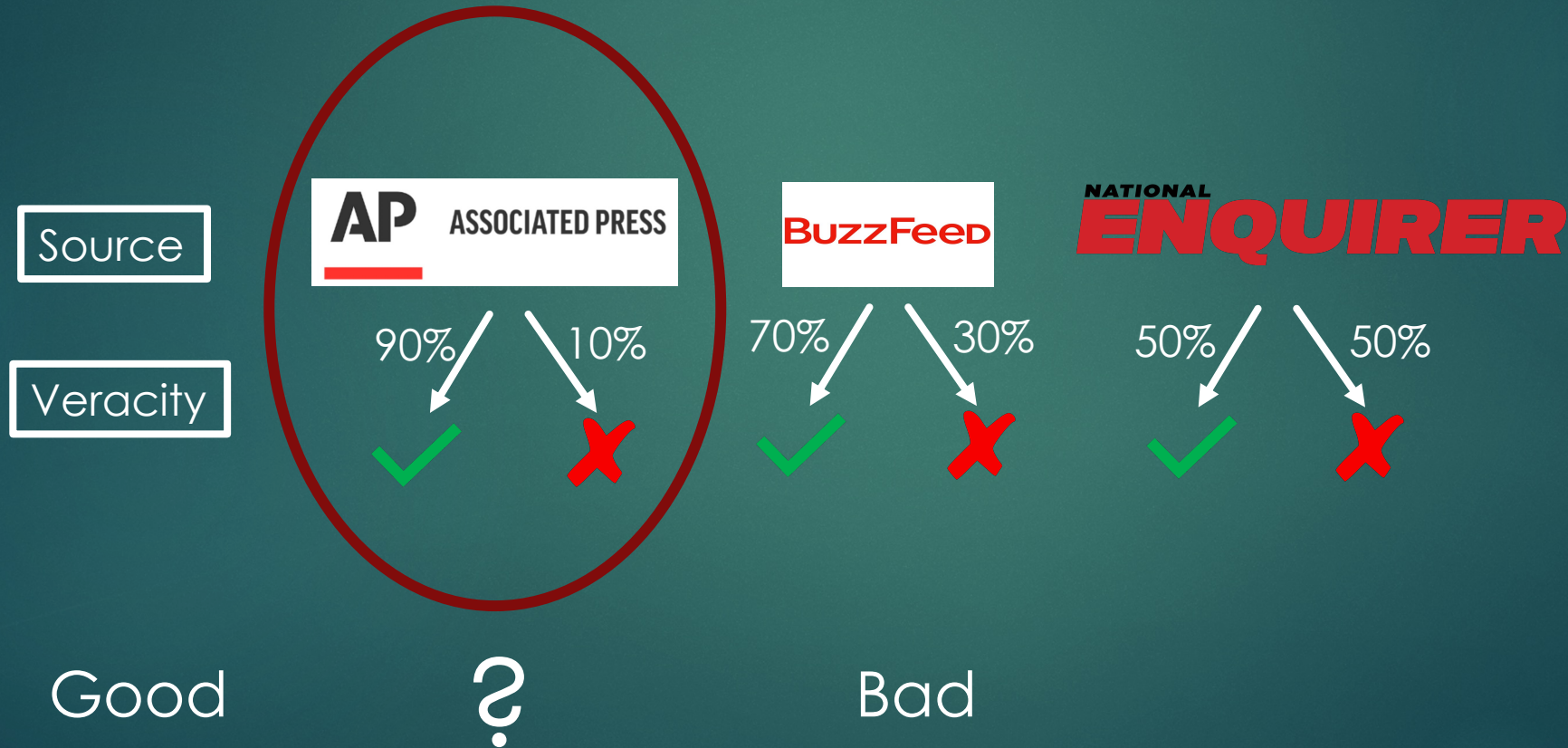
Filter Bubble Algorithm is Optimal



Combating Misinformation: Provenance



Combating Misinformation: Provenance



Conclusion

- ▶ **Main tension:** the setting where content goes unchecked is exactly the setting where platforms should fact-check, but instead recommend unverified content.
- ▶ Do social media sites *have to* compromise engagement (e.g., ad revenue) to be “socially responsible”?
- ▶ Can we design “efficient” filter bubbles that allow users to have agency over their content but do not propagate misinformation?